

SOUTH YORKSHIRE PENSIONS AUTHORITY

JOINT LOCAL PENSION BOARD

17 MARCH 2016

EXTERNAL AUDIT ARRANGEMENTS: UPDATE

1) Purpose of the report

To keep the Board informed about external audit arrangements following the demise of the Audit Commission.

2) Recommendation

That Members note the report and place an item regarding monitoring the appointment of the external auditor on next year's work programme.

3) Background information

3.1 It was reported to the June and July Corporate Planning and Governance Board meetings on the arrangements for external audit following the closure of the Audit Commission on 31 March 2015.

3.2 A stakeholder consultation exercise has recently concluded and has resulted in the extension of local government contracts to cover the audits for the 2017/18 financial year. This means that this Authority will need to appoint its own auditor with effect from the 2018/19 financial year. In other words, the Authority will have had to make an appointment by 31 December 2017.

3.3 The attached paper has been prepared by the Authority's current auditor, KPMG, and has not been reviewed by officers.

3.4 It is suggested that the Board include monitoring of the selection of the external auditor in the 2016/17 work programme of the Board.

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